

THE WARREN TOWNSHIP SEWERAGE AUTHORITY

Resolution #15-18

Member Truglio introduced and moved the adoption of the following resolution and Member Garafola seconded the motion:

RESOLUTION OF THE WARREN TOWNSHIP SEWERAGE
AUTHORITY AUTHORIZING THE REDEMPTION OF THE SEWER
SYSTEM REVENUE BONDS (SERIES 2003) AND PROVIDING
FOR OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, The Warren Township Sewerage Authority (the "Authority") desires to redeem the \$1,640,000 remaining outstanding principal amount of its Sewer System Revenue Bonds (Series 2003) dated October 15, 2003 and maturing from 2015 to 2020 (the "Refunded Bonds") from moneys available in the Authority's General Account;

NOW, THEREFORE, BE IT RESOLVED by The Warren Township Sewerage Authority as follows:

Section 1. The Authority hereby specifically and irrevocably elects to redeem the Refunded Bonds at a redemption price of 100% of the principal amount thereof, plus accrued interest to the redemption date, on or about April 24, 2015 from funds available in the Authority's General Account held by The Bank of New York Mellon (the "Trustee") pursuant to the Authority's general bond resolution adopted on September 5, 1989, as amended and supplemented to date (the "Bond Resolution").

Section 2. The Chairman and Secretary of the Authority are hereby authorized and directed to take such action as they determine to be necessary or appropriate in order to effectuate the redemption of the Refunded Bonds, including, without limitation, the execution and delivery of any notices, instructions and certificates directing the Trustee to redeem the Refunded Bonds. The Authority hereby ratifies and approves any action taken or to be taken by the Authority's Bond Counsel or Auditor in connection with the redemption of the Refunded Bonds.

Section 3. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was adopted by the following roll call vote:

	Ayes	Nays	Absent
Chairman Checchio			x
Mr. Mosquera	x		
Mrs. Garafola	x		
Mr. Vetter	x		
Mr. Truglio	x		
Mr. Valenti			x
Mr. Paoletta			x

[SEAL]

ATTEST: _____

The foregoing is a true copy of a resolution adopted by
the governing body of The Warren Township Sewerage Authority on
March 4, 2015.

Authority Secretary, Deborah L. Catapano
The Warren Township Sewerage Authority
County of Somerset
State of New Jersey