

WARREN TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION NO. 14- 117

**RESOLUTION AUTHORIZING THE PURCHASE OF ENERGY
GENERATION SERVICES FOR PUBLIC USE VIA AN ONLINE
AUCTION**

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of energy generation service for public use through the use of an online auction service; and

WHEREAS, by Resolution No. 13-23, the Warren Township Sewerage Authority determined that significant savings in energy costs may be achieved by participating in an online auction, and decided to utilize the services of EMEX, LLC, a State-approved vendor pursuant to the Act, EMEX having been issued waiver number EMEX LLC-1, and having its website at www.energymarketexchange.com; and

WHEREAS, an online auction was conducted on the afternoon of February 20, 2013 in conformance with the Act, and the rates received from third-party suppliers at the auction proved lower than currently charged the Authority by JCP&L, which resulted in the entry into a 24-month agreement with a third-party supplier, which will expire February 28, 2015; and

WHEREAS, based on significant savings on energy costs enjoyed by the Authority over the course of the last third party supplier agreement, the Authority has concluded that it is in the public interest to again to utilize the online auction services of EMEX, LLC pursuant to the Act; and

WHEREAS, pursuant to and in compliance with the Act, the Authority desires to move forward with an online auction in order to procure an agreement with a third party supplier for the coming years; and

WHEREAS, if the auction achieves a price of \$0.09560/kWh or less for a 12 month term, a price of \$0.09400/kWh or less for an 18 month term, or a price of \$0.09410/kWh or less for a 24 month term. the Authority may elect to award a contract to the winning supplier for the term that the Authority deems most favorable.

NOW, THEREFORE, BE IT RESOLVED, by the Warren Township Sewerage Authority, County of Somerset, State of New Jersey, that the Authority Administrator is hereby authorized to execute on behalf of the Warren Township Sewerage Authority an electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.09560/kWh or less for a 12 month term, a price of \$0.09400/kWh or less for an 18 month term, or a price of \$0.09410/kWh or less for a 24 month term. The Administrator is specifically authorized to select the contract term that she determines is most favorable to the Authority based on the auction prices received.

Moved by _____
Seconded by _____

Roll Call Vote	Yes	No
Chairman Truglio	_____	_____
Mr. Mosquera	_____	_____
Ms. Garafola	_____	_____
Mr. Vetter	_____	_____
Mr. Reeder	_____	_____
Mr. Checchio (Alt 1)	_____	_____
Mr. Paoletta (Alt 2)	_____	_____

CERTIFICATION

I, Deborah L. Catapano, Authority Board Secretary for the Warren Township Sewerage Authority in the County of Somerset, New Jersey, do hereby certify that the above resolution is a true and correct copy of a resolution adopted by this Authority at its Public Meeting of December 10, 2014.

Deborah Catapano, Authority Secretary