

WARREN TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION NO.11- 14

RESOLUTION INCREASING THE SALARY OF DEBORAH CATAPANO AND SUSAN WUJCISKI, EFFECTIVE JANUARY 1, 2011

WHEREAS, the Authority has reviewed the performance of its employees Deborah Catapano and Susan Wujciski; and

Warren Township Sewerage Authority
Cash Management Plan

The following Plan constitutes the Cash Management and Investment policy of the Warren Township Sewerage Authority (hereinafter "Authority")

I Cash Management and Investment Objectives

The objectives are:

1. Preservation of capital.
2. Adequate safekeeping of assets.
3. Maintenance of liquidity to meet operating needs.
4. Diversification of the Authority's portfolio to minimize risks associated with individual investments.
5. Maximization of total return, consistent with risk levels specified herein.
6. Investment of assets in accordance with State and Federal Laws and Regulations.
7. Accurate and timely reporting of interest earnings, gains and losses.
8. Stability in the value of the Authority's economic surplus.

II Permitted Investments

Investments shall be limited by the express authority of the Local Fiscal Affairs Law, N.J.S.A. 40A:5-15.1 and except as otherwise specifically provided for herein, the Authority Administrator, on the recommendation of the Financial Officer, is hereby authorized to invest the public funds covered by this Plan, to the extent not otherwise held in deposits, in the following permitted Investments:

1. Bond or other obligations of the United States of America or obligations guaranteed by the United States of America;
2. Government Money Market Mutual Funds;
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
4. Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within which the school district is located.
5. Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by Local Units.

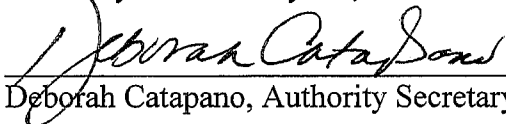
be permitted to accumulate, in addition to the current year's vacation time, more than the equivalent of the vacation time earned in a single year.

Moved by Mrs. Garafola
Seconded By Mr. Vetter

Roll Call Vote	Yes	No
Mr. Reeder	x _____	_____
Mr. Truglio	_____	_____
Mr. Florey	_____	_____
Ms. Garafola	x _____	_____
Mr. Vetter (Alternate)	x _____	_____
Mr. Kaufman (Alternate)	x _____	_____

CERTIFICATION

I, Deborah Catapano, Secretary of the Warren Township Sewerage Authority in the County of Somerset, New Jersey, do hereby certify that the above resolution is a true and correct copy of a resolution adopted at a meeting of the Warren Township Sewerage Authority on February 16, 2011.



Deborah Catapano, Authority Secretary