

2014

LOCAL GOVT SERVICES

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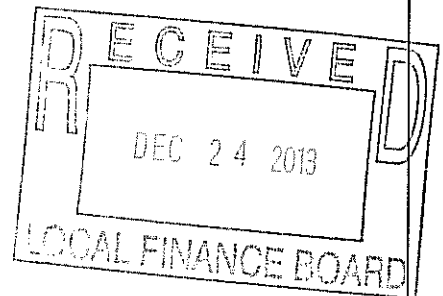
WARREN TOWNSHIP SEWERAGE AUTHORITY

# Authority Budget

Department Of



Community  
Affairs



Division of Local Government Services

2014

**WARREN TOWNSHIP SEWERAGE AUTHORITY**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

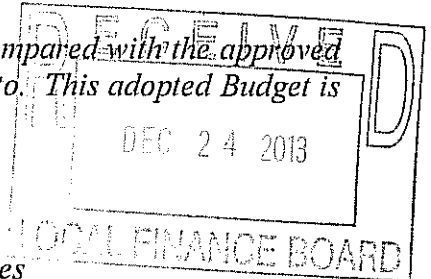
By: C.M. Zapinski Date: 12/10/13

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Am Jankovic Date: 3/31/14



# 2014 PREPARER'S CERTIFICATION


## WARREN TOWNSHIP SEWERAGE AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	CHARLES J. FERRAIOLI, JR.		
Title:	AUDITOR		
Address:	401 WANAQUE AVENUE POMPTON LAKES, NJ 07442		
Phone Number:	973-835-7900	Fax Number:	973-835-6631
E-mail address	ferraiol@optonline.net		

# 2014 APPROVAL CERTIFICATION

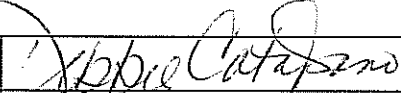
## WARREN TOWNSHIP SEWERAGE AUTHORITY

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Warren Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16<sup>th</sup> day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	DEBBIE CATAPANO		
Title:	Authority Adminsstr		
Address:	46 MOUNTAIN BOULEVARD WARREN, NJ 07059		
Phone Number:	908-753-8000	Fax Number:	908-769-5798
E-mail address	WTSAUTHN@gmail.com		753-1507

# AUTHORITY INFORMATION SHEET

## 2014

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	WARREN TOWNSHIP SEWERAGE AUTHORITY		
<b>Address:</b>	46 MOUNTAIN BOULEVARD		
<b>City, State, Zip:</b>	WARREN	NJ	07059
<b>Phone: (ext.)</b>	908-753-8000 - 258	<b>Fax:</b>	908-769-5798

<b>Preparer's Name:</b>	CHARLES J. FERRAIOLI, JR.		
<b>Preparer's Address:</b>	401 WANAQUE AVENUE		
<b>City, State, Zip:</b>	POMPTON LAKES	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900 - 204	<b>Fax:</b>	973-835-6631

<b>Chief Executive Officer:</b>	DEBBIE CATAPANO		
<b>Phone: (ext.)</b>	908-753-8000 - 258	<b>Fax:</b>	908-769-5798
<b>E-mail:</b>			

<b>Chief Financial Officer:</b>			
<b>Phone: (ext.)</b>		<b>Fax:</b>	
<b>E-mail:</b>			

<b>Name of Auditor:</b>	CHARLES J. FERRAIOLI, JR.		
<b>Name of Firm:</b>	FERRAIOLI, WIELKOTZ, CERULLO & CUVA		
<b>Address:</b>	401 WANAQUE AVENUE		
<b>City, State, Zip:</b>	POMPTON LAKES	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900 - 204	<b>Fax:</b>	973-835-6631
<b>E-mail:</b>	ferraiol@optonline.net		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
D. REEDER	CHAIRMAN
J. TRUGLIO	VICE CHAIRMAN
C. GARAFOLA	MEMBER
G. VETTER	MEMBER
CARLOS MOSQUERA	MEMBER
CARL CHECCHIO	ALTERNATE
ANTHONY PAOLELLA	ALTERNATE

# Internet Web Site Information and Certification

Authority's Web Address

WTS AUTH. ORG

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Signature

Douglas Reber  
WR

# 2014 Authority Budget Resolution

## WARREN TOWNSHIP SEWERAGE AUTHORITY

**FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014**

WHEREAS, the Annual Budget and Capital Budget for the Warren Township Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented before the governing body of the Warren Township Sewerage Authority at its open public meeting of October 16, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,599,000, Total Appropriations, including any Accumulated Deficit if any, of \$4,799,000 and Total Unrestricted Net Assets utilized of \$200,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$200,501 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Warren Township Sewerage Authority, at an open public meeting held on October 16, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Warren Township Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Warren Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 18, 2013.

*J. Thomas Catipano*  
(Secretary's Signature)

11/8/13  
(Date)

Governing Body Member:	Recorded Vote				
	Aye	Nay	Abstain	Absent	

Mr. Reeder	✓				
Mr. Truglio	✓				
Ms. Gasola	✓				
Ms. Vetter	✓				
Mr. Moquera	✓				
Mr. Checchio	✓				
Mr. Pasolella	✓				

# BUDGET MESSAGE 2014

## WARREN TOWNSHIP SEWERAGE AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR:**      **FROM:**    **JANUARY 1, 2014**      **TO:**    **DECEMBER 31, 2014**

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Budget is \$130,000 higher due to an anticipated increase in debt service based on a proposed bond sale in 2014.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

There will be no increase in rates.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

N/A

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

To balance the budget for new debt service.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A



# 2014

## AUTHORITY BUDGET

SEWER  
(OPERATION)

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

### ---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$4,430,000	\$4,380,000
CONNECTION FEES	* A-2 *	\$150,000	\$200,000
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$4,000	\$4,000
<b>TOTAL OPERATING REVENUES</b>	<b>* R-1 *</b>	<b>\$4,584,000</b>	<b>\$4,584,000</b>
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$15,000	\$15,000
OTHER NON-OPERATING REVENUES	* A-8 *		
<b>TOTAL NON-OPERATING REVENUES</b>	<b>* R-2 *</b>	<b>\$15,000</b>	<b>\$15,000</b>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	<b>* B-1 *</b>	<b>\$4,599,000</b>	<b>\$4,599,000</b>

# 2014

## AUTHORITY BUDGET

SEWER  
(OPERATION)

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

### ---BUDGETED APPROPRIATIONS---

#### ---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$165,000	\$135,000 *
FRINGE BENEFITS	* * *	\$61,000	\$45,000 *
OTHER EXPENSES	* * *	\$467,475	\$505,225 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$693,475</b>	<b>\$685,225 *</b>
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$2,112,900	\$2,119,900 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$2,112,900</b>	<b>\$2,119,900 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>	<b>\$1,160,000</b>	<b>\$1,115,000 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	<b>\$3,966,375</b>	<b>\$3,920,125 *</b>

2014

AUTHORITY BUDGET

SEWER  
(OPERATION)

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2014	2013
			CROSS	PROPOSED	CURRENT YEAR'S
			REF.	BUDGET	ADOPTED or AMENDED
					BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$482,124	\$426,034
OPERATIONS & MAINTENANCE RESERVE	*		*	\$150,000	\$100,000
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*
OTHER RESERVES	*	C-2	*	\$200,501	\$222,841
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	*	<b>B-3</b>	*	<b>\$832,625</b>	<b>\$748,875</b>
<b>ACCUMULATED DEFICIT</b>	*	<b>B-4</b>	*		*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	*	<b>B-5</b>	*	<b>\$4,799,000</b>	<b>\$4,669,000</b>
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*
OTHER	*	R-3b	*		*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	*	<b>R-3</b>	*	<b>\$200,000</b>	<b>\$70,000</b>
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	*	<b>B-6</b>	*	<b>\$4,599,000</b>	<b>\$4,599,000</b>

# 2014 ADOPTION CERTIFICATION

## WARREN TOWNSHIP SEWERAGE AUTHORITY

### AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Warren Township Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18<sup>th</sup> day of November, 2013.

Secretary's Signature:	<i>Deborah Catapano</i>		
Name:	<i>Deborah Catapano</i>		
Title:	<i>Authority Administrator</i>		
Address:	46 MOUNTAIN BOULEVARD WARREN, NJ 07059		
Phone Number:	908-753-8000	Fax Number:	<del>908-769-5798</del> 753-1507
E-mail address	<i>WTSAUT@aol.com</i>		

WARREN TOWNSHIP SEWERAGE AUTHORITY

RESOLUTION NO. 14-8

RESOLUTION MEMORIALIZING ADOPTION OF THE 2014 BUDGET

WHEREAS, the Annual Budget and Capital Budget/Capital Program for the Warren Township Sewerage Authority ("the Authority") for the fiscal year beginning January 1, 2014 and ending December 31, 2014 was presented for adoption before the governing body of the Authority at its open public meeting of December 18, 2013, and was adopted by resolution as presented; and

WHEREAS, the resolution adopted at the December 18, 2013 meeting was later determined to include a clerical error in the fourth WHEREAS clause; and

WHEREAS, the Authority desires to correct that error, and to re-affirm its adoption of the Annual Budget and Capital Budget/Program;

WHEREAS, the Annual Budget and Capital Budget as presented for adoption at the December 18, 2013 meeting reflected each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption at the December 18 meeting reflected Total Revenues of \$4,599,000, Total Appropriations including any Accumulated Deficit, if any, of \$4,799,000 and Total Unrestricted Net Assets utilized of \$200,000; and

WHEREAS, the Capital Budget as presented for adoption at the December 18 meeting reflected Total Capital Appropriations of \$200,501, and Total Unrestricted Net Assets planned to be utilized of \$-0-; though the resolution adopted incorrectly stated that the Capital Budget reflected Total Capital Appropriations of "\$ ", it did correctly reflect that the Total Unrestricted Net Assets planned to be utilized is \$-0-.

NOW, THEREFORE, BE IT RESOLVED, by the Warren Township Sewerage Authority in the County of Somerset, New Jersey that:

1. At an open public meeting held on February 5, 2014, the Authority hereby affirms the adoption of the Annual Budget and Capital Budget/Program of the Warren Township Sewerage Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014, as presented at the December 18, 2013 meeting, even though the resolution adopted at that meeting contained a typographical error, and such Annual Budget and Capital Budget/Program shall constitute appropriations for the purposes stated; and

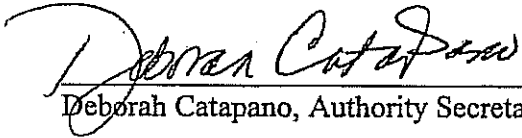
2. The Annual Budget and Capital Budget/Program as presented and adopted at the December 18, 2013 meeting, and as affirmed by this resolution, reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Moved by Mr. Truglio
Seconded by Mr. Mosquera

Table with 3 columns: Name, Yes, No. Rows include Mr. Truglio, Mr. Mosquera, Ms. Garafola, Mr. Vetter, Mr. Reeder, Mr. Checchio (Alt 1), and Mr. Paolella (Alt 2).

**CERTIFICATION**

I, Deborah Catapano, Secretary of the Warren Township Sewerage Authority in the County of Somerset, New Jersey, do hereby certify that the above resolution is a true and correct copy of a resolution adopted at a meeting of the Warren Township Sewerage Authority on February 19, 2014.



Deborah Catapano

Deborah Catapano, Authority Secretary

2014

WARREN TOWNSHIP SEWERAGE AUTHORITY

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

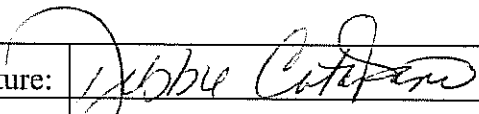
## WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Warren Township Sewerage Authority, on the 16<sup>th</sup> day of October, 2013.

OR

It is further certified that the governing body of the Warren Township Sewerage Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Secretary's Signature:			
Name:	DEBBIE CATAPANO		
Title:	<i>Authority Administrator</i>		
Address:	46 MOUNTAIN BOULEVARD WARREN, NJ 07059		
Phone Number:	973-753-8000	Fax Number:	908- <del>769-5798</del>
E-mail address	<i>753-1507</i>		



## 2014 Capital Budget/Program Message

# WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

The capital budget was prepared from the engineer's estimate of the Authority's capital needs.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

None

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

**Add additional sheets if necessary.**

2014

**AUTHORITY CAPITAL BUDGET**

SEWER  
(OPERATION)

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
VARIOUS CAPITAL IMPS.	\$200,501			<i>Sewer</i>	\$200,501
<b>TOTAL</b>	<b>\$200,501</b>				<b>\$200,501</b>

2014

**AUTHORITY CAPITAL PROGRAM**

SEWER

(OPERATION)

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A VARIOUS CAPITAL IMPS.	\$5,200,501	\$200,501	\$5,000,000				
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
<b>TOTAL</b>	<b>\$5,200,501</b>	<b>\$200,501</b>	<b>\$5,000,000</b>				

2014

**AUTHORITY BUDGET**

SEWER  
(OPERATION)

SUPPLEMENTAL SCHEDULES

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	----- YEARS -----					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 2003	\$235,000	\$245,000	\$255,000	\$265,000	\$280,000	\$290,000
SERIES 2006	* \$925,000 *	* \$960,000 *	* \$1,000,000 *	* \$1,040,000 *	* \$1,090,000 *	* \$1,135,000 *
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$1,160,000 *	* \$1,205,000 *	* \$1,255,000 *	* \$1,040,000 *	* \$1,090,000 *	* \$1,135,000 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$1,160,000 *	* \$1,205,000 *	* \$1,255,000 *	* \$1,040,000 *	* \$1,090,000 *	* \$1,135,000 *

2014

SEWER  
(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
SERIES 2014*	* \$100,000 *	* *	* *	* *	* *	* *
SERIES 2003	* \$78,644 *	* \$69,244 *	* \$59,444 *	* \$49,244 *	* \$38,313 *	* \$26,412 *
SERIES 2006	* \$303,480 *	* \$266,480 *	* \$228,080 *	* \$188,080 *	* \$136,080 *	* \$92,480 *
TOTAL PAYMENTS I-2	* \$482,124 *	* \$335,724 *	* \$287,524 *	* \$237,324 *	* \$174,393 *	* \$118,892 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$482,124 *	* \$335,724 *	* \$287,524 *	* \$237,324 *	* \$174,393 *	* \$118,892 *

\*TO BE ISSUED IN 2014

Warren Township Sewerage Authority

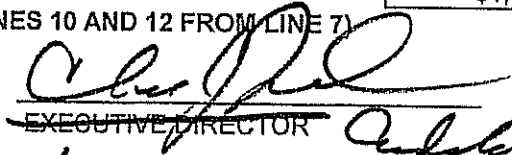
AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

SEWER  
(OPERATION)

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

(1)	PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$1,612,447 *
ADJUSTMENTS DURING CURRENT YEAR					
	(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	(70,000) *
	(Include unbudgeted use of unrestricted net assets)				
	(b) ADJUSTMENTS: OTHER (Attach list):		*	*	
(2)	SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	(70,000) *
(3)	ADD LINES 1 AND 2			*	1,542,447 *
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
	(attach documentation)				
	(c) DEBT SERVICE		*	*	
	(d) MAINTENANCE RESERVE		*	*	
	(e) OPERATING REQUIREMENT		*	*	
	(f) OTHER LEGAL RESERVATIONS		*	*	
(4)	SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	
DESIGNATIONS (attach documentation)					
	(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	
	(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	
	(i) OTHER BOARD DESIGNATION		*	*	
	(j) ADJUSTMENTS /OTHER (Attach list):		*	*	
(5)	SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*	
(6)	ADD LINES 4 and 5			*	
(7)	UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET			*	1,542,447 *
	(SUBTRACT LINE 6 FROM LINE 3)				
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8)	AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	200,000 *
(9)	FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	
(10)	SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	200,000 *
(11)	MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY				
	(Budget Item B-2 times 5%)				\$198,319
(12)	AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*	
(13)	TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS			*	\$1,342,447 *
	(SUBTRACT LINES 10 AND 12 FROM LINE 7)				

973-835-1900, EXT 204  
Phone # (extension) / Fax#

CERTIFIED BY:   
EXECUTIVE DIRECTOR

DATE: 12/9/13  
PAGE SS-9

(#) Explain in detail in the Budget Message

2014

**AUTHORITY CAPITAL PROGRAM**

SEWER  
(OPERATION)

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A VARIOUS CAPITAL IMPS.	\$5,200,501			\$5,000,000	\$200,501
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$5,200,501</b>			<b>\$5,000,000</b>	<b>\$200,501</b>

2014

**WARREN TOWNSHIP SEWERAGE**  
**AUTHORITY**

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES



# 2014

## AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

SEWER  
(OPERATION)

### Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

#### ==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* \$4,296 *		\$2,880,000	*	\$2,780,000 *
BUSINESS/COMMERCIAL	* \$2,148 *		\$1,550,000	*	\$1,600,000 *
INDUSTRIAL	* *			*	*
INTERGOVERNMENTAL	* *			*	*
OTHER	* *			*	*
<b>TOTAL SERVICE CHARGES</b>	* <b>A-1</b> *		\$4,430,000	*	\$4,380,000 *

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	* *		\$150,000	30	\$200,000 *
BUSINESS/COMMERCIAL	* *			*	*
INDUSTRIAL	* *			*	*
INTERGOVERNMENTAL	* *			*	*
OTHER	* *			*	*
<b>TOTAL CONNECTION FEES</b>	* <b>A-2</b> *		\$150,000	*	\$200,000 *

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

SEWER  
(OPERATION)

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* A-3	*		*	*

---OTHER OPERATING REVENUES---	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
APPLICATION FEES	*	*	\$4,000	*	\$4,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* A-4	*	\$4,000	*	\$4,000

# 2014

## AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

SEWER  
(OPERATION)

### Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

#### ==== NON-OPERATING REVENUES ====

---GRANTS &---  
---ENTITLEMENTS---

	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
--	---------------	----------------------------	--	---

LIST IN DETAIL:

	*		*	
	*		*	
	*		*	
	*		*	
TOTAL GRANTS & ENT.	* A-5 *		*	

---LOCAL SUBSIDIES---  
---& DONATIONS---

	CROSS REF.	2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
--	---------------	----------------------------	--	---

LIST IN DETAIL:

	*		*	
	*		*	
	*		*	
	*		*	
TOTAL SUB. & DONATIONS	* A-6 *		*	

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

SEWER  
(OPERATION)

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
INVESTMENTS	* * *	\$15,000	\$15,000
SECURITY DEPOSITS	* * *		
PENALTIES	* * *		
OTHER INVESTMENTS	* * *		
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* * * A-7	----- \$15,000 =====	----- \$15,000 =====

---OTHER NON-OPERATING REVENUES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* * *		
	* * *		
	* * *		
	* * *		
	* * *		
<b>TOTAL OTHER REVENUES</b>	* * * A-8	----- =====	----- =====

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

SEWER  
(OPERATION)

Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	----- =====	----- =====
---OTHER RESERVES---			
LIST IN DETAIL:	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
VARIOUS CAPITAL PROJECTS	*	*	*
	*	\$200,501	\$222,841
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	----- \$200,501 =====	----- \$222,841 =====

# 2014

## AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

SEWER  
(OPERATION)

### Warren Township Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

		CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	P-1	*		*	
AUTHORITY BONDS	*	P-2	*	\$1,160,000	*	\$1,115,000
CAPITAL LEASES	*	P-3	*		*	
INTERGOVERN. LOANS	*	P-4	*		*	
OTHER OBLIGATIONS	*	P-5	*		*	
<b>TOTAL PRINCIPAL PAYMENTS</b>	*	<b>D-1</b>	*	\$1,160,000	*	\$1,115,000

---INTEREST PAYMENTS---

		CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	I-1	*		*	
AUTHORITY BONDS	*	I-2	*	\$482,124	*	\$426,034
CAPITAL LEASES	*	I-3	*		*	
INTERGOVERN. LOANS	*	I-4	*		*	
OTHER OBLIGATIONS	*	I-5	*		*	
<b>TOTAL INTEREST PAYMENTS</b>	*	<b>D-2</b>	*	\$482,124	*	\$426,034