

2012

WARREN TOWNSHIP

SEWERAGE AUTHORITY

BUDGET

DEPARTMENT of COMMUNITY AFFAIRS
DIVISION of LOCAL GOVERNMENT SERVICES

10 21 08

2012

WARREN TOWNSHIP SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A.40A:5A-11.


**State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services**

By _____ Date _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

**State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services**

By  Date 02/24/2012

PREPARER'S CERTIFICATION

of the

2012

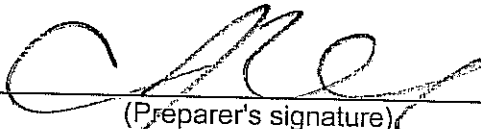
WARREN TOWNSHIP SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Charles J. Ferraioli
(name)

Auditor
(title)

401 Wanaque Avenue
(address)

Pompton Lakes, N.J. 07442
(address)

973-835-7900 / 973-835-6631
(phone number) (fax number)

APPROVAL CERTIFICATION

of the

2012


WARREN TOWNSHIP SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Warren Township Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 19, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Official's signature)

C. FERRATOLI

(name)

AUDITOR

(title)

46 MOUNTAIN BOULEVARD

(address)

WARREN, NEW JERSEY

(address)

(908) 753-8000

(phone number)

(908) 769-5798

(fax number)

AUTHORITY INFORMATION SHEET

2011

Please complete the following information regarding this Authority:

Name of Authority: WARREN TWP. SEWERAGE AUTHORITY	
Address:	46 MOUNTAIN BOULEVARD
City, State, Zip:	WARREN, NJ 07059
Phone:	908-753-8000-258 Fax:

Preparer's Name: CHARLES FERRAIOLI	
Preparer's Address: 401 WANAQUE AVE	
City, State, Zip:	POMPTON LAKES, NJ 07442
Phone:	973-835-7900- 204 Fax: 973-835-6631

Chief Executive Officer's Name: DEBBIE CATAPANO	
Phone:	908-753-8000-258 Fax:
E-mail:	

Chief Financial Officer:	
Phone:	Fax:
E-mail:	

Name of Auditor: CHARLES FERRAIOLI	
Name of Firm:	
Address:	
City, State, Zip:	
Phone:	Fax:
E-mail:	

D. REEDER	CHAIRMAN
J.TRUGLIO	VICE CHAIRMAN
C. GARAFOLA	MEMBER
A. FLOREY	MEMBER
G. VETTER	ALTERNATE
A. KAUFMAN	ALTERNATE

2012

WARREN TOWNSHIP SEWERAGE AUTHORITY

AUTHORITY BUDGET

RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Warren Township Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented before the governing body of the Warren Township Sewerage Authority at its open public meeting of October 19, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,754,000 Total Appropriations, including any Accumulated Deficit if any, of \$4,754,000 and Total Unreserved Retained Earnings utilized of \$0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Outlay of \$261,091 Total Appropriations of \$261,091 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Warren Township Sewerage Authority, at a open public meeting held on October 19, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Warren Township Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Warren Township Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 14th, 2011.

Deborah A. Caputo

(Secretary's signature)
12/19/11

(date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
REEDER	✓			
TRUGLIO	✓			
GATAFOLA				
FLOREY				✓
VETTER				✓
KAUFMAN	✓			
				✓

2012

WARREN TOWNSHIP SEWERAGE AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

BUDGET IS \$75,500 OVER 2011 OR 1.6%

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

RATES WILL DECREASE SLIGHTLY.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

4. Describe the reasons for utilizing Unreserved Retained Earnings in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--ANTICIPATED REVENUES--

OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SERVICE CHARGES	* A-1 *	\$4,380,000.00	\$4,336,000.00
CONNECTION FEES	* A-2 *	\$350,000.00	\$300,000.00
METER FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$4,000.00	\$2,500.00
TOTAL OPERATING REVENUES	* R-1 *	\$4,734,000.00	\$4,638,500.00
NON-OPERATING REVENUES	CROSS REF.	2012 PROPOSED BUDGET	2011 PROPOSED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	\$20,000.00	\$40,000.00
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$20,000.00	\$40,000.00
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$4,754,000.00	\$4,678,500.00

2012

AUTHORITY BUDGET

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARIES & WAGES	* * *	\$127,050.00 *	\$127,050.00 *
FRINGE BENEFITS	* * *	\$50,000.00 *	\$50,000.00 *
OTHER EXPENSES	* * *	<u>\$498,965.00 *</u>	<u>\$402,915.00 *</u>
TOTAL ADMINISTRATION	* E-1 *	<u>\$676,015.00 *</u>	<u>\$579,965.00 *</u>
COST OF PROVIDING SERVICES	CROSS REF.	2012 PROPOSED BUDGET	2011 PROPOSED BUDGET
SALARY & WAGES	* * *		
FRINGE BENEFITS	* * *		
OTHER EXPENSES	* * *	<u>\$2,171,300.00 *</u>	<u>\$2,002,090.00 *</u>
TOTAL COST OF PROVIDING SERVICE	* E-2 *	<u>\$2,171,300.00 *</u>	<u>\$2,002,090.00 *</u>
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	<u>\$1,075,000.00 *</u>	<u>\$1,030,000.00 *</u>
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	<u>\$3,922,315.00 *</u>	<u>\$3,612,055.00 *</u>

2012

AUTHORITY BUDGET

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$470,594.00 *	\$511,576.00 *
OPERATIONS & MAINTENANCE RESERVE	* *	\$100,000.00 *	\$100,000.00 *
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		
CAPITAL OUTLAY RESERVE	* C-2 *	\$261,091.00 *	\$454,869.00 *
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$831,685.00 *	\$1,066,445.00 *
IMPROVEMENT TO PLANT			
ACCUMULATED DEFICIT	* B-4 *		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$4,754,000.00 *	\$4,678,500.00 *
LESS: UNRESERVED RETAINED EARNINGS UTILIZED	* R-3 *		
NET TOTAL APPROPRIATIONS (B-5-R-3)	* B-6 *	\$4,754,000.00 *	\$4,678,500.00 *

ADOPTION CERTIFICATION

OF THE


2012

WARREN TOWNSHIP SEWERAGE AUTHORITY

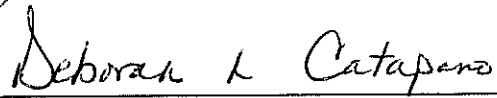
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

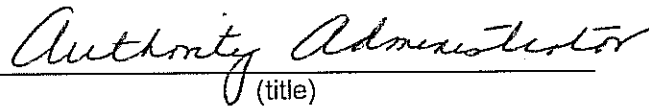
It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Commissioners of the Warren Township Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 14th day of December 2011.



(Official's signature)



(name)



(title)

46 MOUNTAIN BOULEVARD

(address)

WARREN, NEW JERSEY

(address)

(908) 753-8000 / (908) 769-5798

(phone number) (fax number)

2012

WARREN TOWNSHIP SEWERAGE AUTHORITY

ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Warren Township Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 has been presented for adoption before the Commissioners of the Warren Township Sewerage Authority at its open public meeting of December 14, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,754,000 Total Appropriations, including any Accumulated Deficit, if any, of \$4,754,000 and Total Unreserved Retained Earnings utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$261,091 and Total Unreserved Retained Earnings planned to be utilized of \$0 and total capital reserve to be utilized of \$261,091.

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Warren Township Sewerage Authority, at an open public meeting held on December 14, 2011 that the Annual Budget and Capital Budget/Program of the Warren Township Sewerage Authority for the fiscal year beginning January 1, 2012 and ending December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Deborah Catapano
(Official's signature)

12/14/11
(date)

Recorded Vote

Governing Body Member	Aye	Nay	Abstain	Absent
<i>Reeder</i>	<input checked="" type="checkbox"/>			
<i>Truglio</i>	<input checked="" type="checkbox"/>			
<i>Vetter</i>	<input checked="" type="checkbox"/>			
<i>Gangola</i>				
<i>Kaufman</i>				

✓

2012

WARREN TOWNSHIP

SEWERAGE AUTHORITY

CAPITAL BUDGET/

PROGRAM

CERTIFICATION

of the


2012

WARREN TOWNSHIP SEWERAGE AUTHORITY


AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

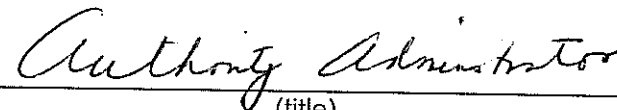
It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Commissioners of the Warren Township Sewerage Authority, on the 19th day of October, 2011.



(Official's signature)



(name)



(title)

46 MOUNTAIN BOULEVARD

(address)

WARREN, NEW JERSEY

(address)

(908)753-8000 / (908) 753-6893

(phone number) (fax number)

2012

WARREN TOWNSHIP SEWERAGE AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has the Capital Budget/Program been prepared in consultation with, or reviewed by; the local and county planning boards, governing body(ies) or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

n/a

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

THE CAPITAL BUDGET WAS PREPARED FROM THE ENGINEER'S ESTIMATE OF THE AUTHORITY'S CAPITAL NEEDS.

3. Has the authority prepared a long term (10-20 years) infrastructure needs assessment?

YES

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

5. Describe the impact on the schedule of rates, fees and service charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

NONE

2012

AUTHORITY CAPITAL BUDGET

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTH- ORIZATION	OTHER SOURCES(1)
A VARIOUS CAPITAL IMPROVEMENTS	\$261,091.00				\$261,091.00
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
O					
P					
TOTAL	\$261,091.00	\$0.00	\$0.00	\$0.00	\$261,091.00

(1) FUNDED BY CAPITAL OUTLAY.

2012

AUTHORITY CAPITAL PROGRAM
WARREN TOWNSHIP SEWERAGE AUTHORITY
FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A VARIOUS CAPITAL IMPROVEMENTS	\$261,091.00	\$261,091.00				
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
O						
P						
TOTAL	\$261,091.00	\$261,091.00	\$0.00	\$0.00	\$0.00	\$0.00

2012

AUTHORITY CAPITAL PROGRAM

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTH- ORIZATION	OTHER SOURCES
A VARIOUS CAPITAL IMPROVEMENTS	\$261,091.00				\$261,091.00
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
O					
P					
TOTAL	\$261,091.00	\$0.00	\$0.00	\$0.00	\$261,091.00

2012

**WARREN TOWNSHIP
SEWERAGE AUTHORITY
SUPPLEMENTAL
SCHEDULES**

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--OPERATING REVENUES--

<u>--SERVICE CHARGES--</u>	CROSS REF.		# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	4296	\$2,780,000.00	4296	\$2,784,020.00
BUSINESS/COMMERCIAL	*	*	2148	\$1,600,000.00	2148	\$1,551,980.00
INDUSTRIAL	*	*				
INTERGOVERNMENTAL	*	*				
OTHER	*	*	409			
TOTAL OPERATING REVENUES	*	A-1		<u>\$4,380,000.00</u>		<u>\$4,336,000.00</u>

<u>--CONNECTION FEES--</u>	CROSS REF.		# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	35	\$350,000.00	30	\$300,000.00
BUSINESS/COMMERCIAL	*	*				
INDUSTRIAL	*	*				
INTERGOVERNMENTAL	*	*				
OTHER	*	*				
TOTAL CONNECTION FEES	*	A-2		<u>\$350,000.00</u>		<u>\$300,000.00</u>

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--OPERATING REVENUES--

<u>--PARKING FEES--</u>	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS	* *			*	*
PERMITS	* *			*	*
FINES/PENALTIES	* *			*	*
OTHER	* *			*	*
TOTAL PARKING FEES	* A-3 *		<u>\$0.00</u> *		<u>\$0.00</u> *

--OTHER OPERATING REVENUES--

LIST IN DETAIL:	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
SEARCH FEES	* *			*	*
APPLICATION FEES	* *		\$4,000.00 *		\$2,500.00 *
	* *			*	*
	* *			*	*
	* *			*	*
TOTAL OTHER REVENUES	* A-4 *		<u>\$4,000.00</u> *		<u>\$2,500.00</u> *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--NON-OPERATING REVENUES--

--GRANTS &-- --ENTITLEMENTS--			2012 PROPOSED ANNUAL COLLECTION			2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	CROSS REF.	CROSS REF.	<u> </u>	CROSS REF.	CROSS REF.	<u> </u>
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL GRANTS & ENT.	*	A-5	<u>\$0.00</u> *	*		<u>\$0.00</u> *

--LOCAL SUBSIDIES-- --& DONATIONS--			2012 PROPOSED ANNUAL COLLECTION			2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	CROSS REF.	CROSS REF.	<u> </u>	CROSS REF.	CROSS REF.	<u> </u>
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL SUB. & DONATIONS	*	A-6	<u>\$0.00</u> *	*		<u>\$0.00</u> *

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--NON-OPERATING REVENUES--

--INTEREST ON INVESTMENTS--
--AND DEPOSITS--

	<u>CROSS REF.</u>		<u>2012 PROPOSED BUDGET</u>		<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
INVESTMENTS	*	*	\$20,000.00	*	\$40,000.00
SECURITY DEPOSITS	*	*		*	
PENALTIES	*	*		*	
OTHER INVESTMENTS	*	*		*	
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-7	<u>\$20,000.00</u>	*	<u>\$40,000.00</u>

--OTHER NON-OPERATING REVENUES--

	<u>CROSS REF.</u>		<u>2012 PROPOSED BUDGET</u>		<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:	*	*		*	
	*	*		*	
	*	*		*	
	*	*		*	
	*	*		*	
TOTAL OTHER REVENUES	*	A-8	<u>\$0.00</u>	*	<u>\$0.00</u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--NON-OPERATING APPROPRIATIONS--

--RENEWAL &--
--REPLACEMENT RESERVE(S)--

	<u>CROSS</u>		<u>2012</u>		<u>2011</u>
	<u>REF.</u>		<u>PROPOSED</u>		<u>CURRENT YEAR'S</u>
			<u>BUDGET</u>		<u>ADOPTED BUDGET</u>
LIST IN DETAIL:					
MAINTENANCE RENEWAL AND	*	*		*	*
REPLACEMENT ACCOUNT					
	*	*		*	*
	*	*		*	*
	*	*		*	
TOTAL RENEWAL &					
REPLACEMENT RESERVE(S)	*	C-1 *	<u>\$0.00</u> *		<u>\$0.00</u> *

--OTHER RESERVES--

	<u>CROSS</u>		<u>2012</u>		<u>2011</u>
	<u>REF.</u>		<u>PROPOSED</u>		<u>CURRENT YEAR'S</u>
			<u>BUDGET</u>		<u>ADOPTED BUDGET</u>
LIST IN DETAIL:					
	*	*		*	*
VARIOUS CAPITAL PROJECTS	*	*	\$261,091.00	*	\$454,869.00
	*	*		*	*
	*	*		*	*
	*	*		*	
TOTAL OTHER RESERVES	*	C-2 *	<u>\$261,091.00</u> *		<u>\$454,869.00</u> *

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

--BUDGETED DEBT SERVICE REQUIREMENTS--

--PRINCIPAL PAYMENTS--	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$1,075,000.00	\$1,030,000.00
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	<u>\$1,075,000.00</u>	<u>\$1,030,000.00</u>

--INTEREST PAYMENTS--	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$470,594.00	\$511,576.00
CAPITAL LEASES	* I-3 *		
INTERGOVERN LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	<u>\$470,594.00</u>	<u>\$511,576.00</u>

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2012	2013	2014	2015	2016
–AUTHORITY NOTES–	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-1	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
–AUTHORITY BONDS–	*	*	*	*	*
SERIES 2003	\$590,000.00	\$230,000.00	\$235,000.00	\$245,000.00	\$255,000.00
SERIES 1997	\$410,000.00	\$0.00	\$0.00	\$0.00	\$0.00
NJWWT TRUST	\$0.00				
NJWWT FUND					
SERIES 2006	\$75,000.00	\$885,000.00	\$925,000.00	\$960,000.00	\$1,000,000.00
TOTAL PAYMENTS I-2	* \$1,075,000.00 *	* \$1,115,000.00 *	* \$1,160,000.00 *	* \$1,205,000.00 *	* \$1,255,000.00 *
–AUTHORITY CAPITAL LEASES–	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-3	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
–AUTHORITY INTERGOVERNMENTAL LOANS–	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-4	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
–AUTHORITY OBLIGATIONS (LIST)–	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5	* 0 *	* 0 *	* 0 *	* 0 *	* 0 *
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$1,075,000.00 *	* \$1,115,000.00 *	* \$1,160,000.00 *	* \$1,205,000.00 *	* \$1,255,000.00 *

2012

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

WARREN TOWNSHIP SEWERAGE AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS				
	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
--AUTHORITY BONDS--	*	*	*	*	*
SERIES 1997	\$20,910.00	*	*	*	*
NJWWT TRUST	\$0.00	*	*	*	*
NJWWT FUND(1)	\$0.00	*	*	*	*
SERIES 2003	\$107,804.00	\$87,153.76	\$78,644.00	\$69,244.00	\$59,444.00
SERIES 2006	\$341,880.00	\$338,880.00	\$303,480.00	\$266,480.00	\$228,080.00
TOTAL PAYMENTS P-2	\$470,594.00	\$426,033.76	\$382,124.00	\$335,724.00	\$287,524.00
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$470,594.00	\$426,033.76	\$382,124.00	\$335,724.00	\$287,524.00

(1) PRINCIPAL PAYMENTS ONLY

SEWER
OPERATIONS

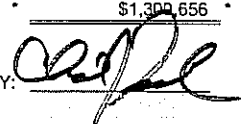
WARREN TOWNSHIP SEWERAGE AUTHORITY

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

PY UNRESTRICTED NET ASSETS	*	*	\$2,740,854 *
ADJUSTMENTS DURING CURRENT YEAR			
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)	*	*	100,000
SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b)	*	*	<u>2,840,854 *</u>
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)			Additions/Reductions
Designated for Capital Projects	*	*	0 *
Designated by Agreement with Township of Warren	*	*	(\$531,198) *
SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f)	*	*	<u>(\$531,198)</u>
DESIGNATIONS (attach documentation)			
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	*	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	*	*
(i) OTHER BOARD DESIGNATION	*	*	*
(j) ADJUSTI*	*	*	(\$1,000,000) *
SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i)	*	*	<u>(\$1,000,000)</u>
TOTAL ESTIMATED CHANGES TO NET ASSETS (ADD LINES 2, 3, and 4)	*	*	<u>(1,531,198) *</u>
NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 5 FROM LINE 1)	*	*	<u>1,309,656 *</u>
PROPOSED USE OF AVAILABLE NET ASSETS			
AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3)	*	*	0 *
FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*	*	0 *
SUBTOTAL - NET ASSET USE (ADD AMOUNTS ON LINES 7-8)	*	*	<u>0 *</u>
MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%) \$ _____			
AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6)	*	*	_____ *
TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 9 AND 11 FROM LINE 6)	*	*	<u>\$1,309,656 *</u>

AUDITOR _____

CERTIFIED BY: 

DATE: 10/7/11 _____